



## Finance Committee Q2 Report Commentary

Dear Fellow Parishioners,

We are already halfway through 2021. Pandemic restrictions are slowly being lifted and life at St. Gabriel will hopefully get back to a more familiar pace. On June 30<sup>th</sup> we welcomed Fr. Paul Patrick as our pastor, your finance committee looks forward to working with Fr. Paul as we move forward.

### **Q2 Results**

We experienced losses in all three months of the second quarter.

April - \$3,530

May - \$5,591

June - \$2,132.

There are no large or unusual items that occurred during the second quarter 2021.

After re-stating March results, we ended the first six months of 2021 with a combined deficit of \$10,925.

### **Looking Forward**

We anticipate income will fluctuate for the remainder of the summer months; however, we are hopeful that with your continued support, donations will increase and then stabilize come September. The finance council continues to monitor financial and cash flow results regularly.

### **Pre-Authorized Giving**

The number of parishioners signing up for pre-authorized giving continues to increase, this is a great way to provide continued support for your Church. Amounts are debited to your bank account on the first of every month, please consider signing up, forms are available on our website.

We again **Thank You** for your on-going support during the pandemic. We ask that you continue to pray for our Parish, those in need and our new Pastor.

God Bless you and your family.

Your Finance Committee,

Stephen Clarke – Chairman  
Fr. Janusz Roginski, S.A.C.  
Fr. Jacek Kryn, S.A.C

Marlena Wilamowski  
Ron Wilson  
Krys Olak

We encourage your feed back; your comments or questions can be sent confidentially to [financestgabriel@gmail.com](mailto:financestgabriel@gmail.com).



## Q2 2021 - INCOME

| General                 | April               | May                  | June                 | Total Q2             |
|-------------------------|---------------------|----------------------|----------------------|----------------------|
| Flowers                 | -                   | 60                   | -                    | 60                   |
| Sunday Collections      | 14,055              | 8,965                | 19,737               | 42,756               |
| Loose Collections       | 1,047               | 100                  | 2,303                | 3,450                |
| Easter Sunday           | 8,436               | 25                   | 20                   | 8,481                |
| <b>General Income</b>   | <b>23,537</b>       | <b>9,150</b>         | <b>22,060</b>        | <b>54,747</b>        |
| <br>Total Other Income  | <br><b>4,321</b>    | <br><b>2,445</b>     | <br><b>9,531</b>     | <br><b>16,297</b>    |
| <br><b>TOTAL INCOME</b> | <br><b>\$27,858</b> | <br><b>\$ 11,595</b> | <br><b>\$ 31,591</b> | <br><b>\$ 71,043</b> |

## Q2 2021 - EXPENSES

|                           | April               | May                  | June                 | Total Q2             |
|---------------------------|---------------------|----------------------|----------------------|----------------------|
| Church                    | 4,198               | 1,097                | 5,636                | 10,930               |
| Rectory                   | 747                 | 133                  | 1,017                | 1,897                |
| Parish Centre             | -                   | -                    | -                    | -                    |
| Sanctuary & Music         | 1,838               | 950                  | 1,050                | 3,837                |
| Food & Household          | 1,000               | 1,000                | 650                  | 2,650                |
| Office & Admin            | 3,507               | 3,012                | 3,649                | 10,168               |
| Salaries, benefits/costs  | 12,724              | 8,044                | 8,849                | 29,617               |
| Charities & Gifts         | -                   | -                    | 6,338                | 6,338                |
| Retreats & Seminars       | -                   | -                    | -                    | -                    |
| Other Expenses            | 7,375               | 3,311                | 6,535                | 17,221               |
| <br><b>TOTAL EXPENSES</b> | <br><b>\$31,388</b> | <br><b>\$ 17,546</b> | <br><b>\$ 33,723</b> | <br><b>\$ 82,658</b> |



## **St. Gabriel Roman Catholic Church**

2261 Parkway Drive, Burlington, Ontario L7P 1S9  
tel: 905-336-7144 Fax: 905-336-0790

e-mail - [office@saintgabrielchurch.com](mailto:office@saintgabrielchurch.com) website - [www.saintgabrielchurch.com](http://www.saintgabrielchurch.com)

### **Q2 - PROFIT & LOSS**

|                          | <b>April</b>      | <b>May</b>        | <b>June</b>       | <b>Q2</b>          |
|--------------------------|-------------------|-------------------|-------------------|--------------------|
| <b>Total Revenue</b>     | 27,858            | 11,595            | 31,591            | 71,043             |
| <b>Total Expenses</b>    | (31,388)          | (17,546)          | (33,723)          | (82,657)           |
| <b>Net Profit/(Loss)</b> | <b>\$ (3,530)</b> | <b>\$ (5,951)</b> | <b>\$ (2,132)</b> | <b>\$ (11,614)</b> |

### **Year to Date - PROFIT & LOSS**

|                   | <b><u>Q1</u></b> | <b><u>Q2</u></b> | <b><u>YTD</u></b> |
|-------------------|------------------|------------------|-------------------|
| Total Revenue     | 75,399           | 71,043           | 146,443           |
| Total Expenses    | (74,711)         | (82,657)         | (157,368)         |
| Net Profit/(Loss) | 689              | (11,614)         | (10,925)          |