



St. Gabriel Roman Catholic Church

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Parish Finance Committee Q1 2021 Financial Update & Commentary April 2021

Dear Fellow Parishioners,

Pandemic restrictions continue to evolve, Church seating limits have recently been reduced from 30% to 15% capacity. Reaching out and keeping parishioners up to date with regards to our financial status continues to be our focus.

Your finance council will be providing quarterly up-dates to help keep you informed. The quarterly reports will be posted on the parish website in April, July, and October, the year-end report will continue to be posted every February. You will be notified via pulpit and bulletin announcements when the reports are ready for viewing.

Q1 Results

We ended Q1 with an overall **deficit** of \$6,820, which is better than we originally anticipated. January saw a loss of \$10,141, however, February and March produced profits of \$2,208 and \$1,113, respectively. There are no large or unusual items that occurred during the first three months of 2021.

Looking Forward

We anticipate income will vary and fluctuate month by month, however expenses will continue to be constant at approximately \$25,000 per month. The Finance Committee continues to monitor financial and cash flow results monthly; cash flow is also monitored by Father Janusz on a weekly basis.

Pre-Authorized Giving

The number of Parishioners signing up for pre-authorized giving continues to increase, this is a great way to provide support and more predictable cashflow to our Church – we thank you for ongoing support! Amounts are withdrawn from your bank account on the first of every month. For parishioners not enrolled, please consider doing so by downloading the form on our website or contacting the Parish Office at 905.336.7144.

We again **Thank You** for your on-going support during these difficult and changing times. We ask that you continue to pray for our Parish, those in need and an end to the pandemic.

God Bless you and your family.

Your Finance Committee,

Stephen Clarke – Chairman
Fr. Janusz Roginski, S.A.C.
Fr. Jacek Kryn, S.A.C

Marlena Wilamowski
Ron Wilson
Krys Olak

We encourage your feed back; your comments or questions can be sent confidentially to financestgabriel@gmail.com.

Q1 2021 - INCOME

General	January	February	March	Total
Flowers	-	-	985	985
Sunday Collections	7,219	20,286	19,466	46,971
Loose Collections	-	1,346	6,256	7,601
Easter Sunday	-	-	40	40
General Income	\$ 7,219	\$ 21,632	\$ 26,747	\$ 55,597
Total Other Income	\$ 2,064	\$ 3,755	\$ 6,299	\$ 12,118
TOTAL INCOME	\$ 9,283	\$ 25,387	\$ 33,046	\$ 67,716

Q1 2021 - EXPENSES

	Jan	Feb	Mar	Q1 Total
Church	2,486	3,401	3,189	9,076
Rectory	-	1,532	407	1,939
Parish Centre	-	-	-	-
Total Sanctuary, Music	-	1,497	3,606	5,103
Food & Household	1,000	1,000	1,000	3,000
Office & Admin	2,841	3,073	3,372	9,286
Salaries, benefits/pension & costs	9,144	7,933	13,403	30,479
Charities & Gifts	-	1,378	-	1,378
Retreats & Seminars	-	-	211	211
Other Expenses	3,954	3,363	6,746	14,063
TOTAL EXPENSES	\$ 19,424	\$ 23,178	\$ 31,933	\$ 74,536

PROFIT & LOSS - Q1

	January	February	March	Q1
Total Income	9,283	25,387	33,046	67,716
Total Expenses	(19,424)	(23,178)	(31,933)	(74,536)
Net Profit/(Loss)	\$ (10,141)	\$ 2,208	\$ 1,113	\$ (6,820)